

## Washington Parish Council – Explanation of variances for the year ending 31.03.16

Section 1	2014/15 £	2015/16 £	Variance £	Variance %	Explanation of variance
<b>Box 2</b> Precept	34,926	36,142	1,216	3%	
<b>Box 3</b> Total other receipts	12,662	4,311	(8,351)	66%	In 14/15 The Council received the following: £550 in compensation from Lloyds & £660 in interest; £200 increase in HDC benefit grant, £4,000 VAS donation from Barratt Homes (Millford Grange development), and £870 donation from the Washington Village Hall team room committee, a difference of £800 in VAT reclaim, £300 more for MUGA receipts. These figures account for the majority of the variance.
<b>Box 4</b> Staff costs	15,054	16,403	1,349	9%	
<b>Box 5</b> Loan interest/capital repayments	3,479	3,388	91	3%	
<b>Box 6</b> All other payments	24,442	18,020	(6,422)	26%	In 14/15 - there was an increase by approx. £900 on office expenses, £750 in meeting expenses, £300 in newsletter publications, £3500 on repairs & maintenance, £2000 on highways. In 15/16 £1500 was spent on the election.
<b>Box 9</b> Total fixed assets & long term investments & assets	87,778	87,778	0		
<b>Box 10</b> Total borrowings	31,000	29,000	1,000		Please refer to the Internal Auditors Report attached
Explanation for 'high' reserves					